

BOD MEETING 7/11/16

3PM MDT

A regular Board meeting of the Casolar HOA was called to order by President Donna Hurwitz at 3 PM MDT. Also present by teleconference were Brendan McCarthy, Allie Frick and Nancy Bigsby, thereby establishing a quorum.

The minutes of the previous BOD meeting were unanimously approved.

Brendan gave the Treasurer's report and there is currently \$23,800 in the operating account and \$34,349 in the reserve account. These will be reduced as soon as Brendan receives Scott Halstead's bills for the repair at the end of Casolar Dr for the water flowing across the street (\$10,000) and the current charges for summer landscaping which is \$7,500 at this point. It was noted that the cost of water for our irrigation system will also be higher than in previous years because of additional areas which were landscaped last year.

The BOD discussed next year's budget at length and the BOD will make final changes and recommendations at our next meeting set for August 3rd. The finalized proposed budget will be mailed out to all homeowners in the annual meeting packet which will be sent out after the August meeting.

The Board set the date for this year's annual HOA meeting which will be September 3rd at 3 PM at the home of Donna Hurwitz. We hope that all who are in the area can attend and those who will not be here for the meeting will call in via teleconference.

There being no further business, the meeting was adjourned at 3:45PM.

Respectfully submitted,

Nancy Bigsby, Secretary, Casolar HOA