

CASOLAR DEL NORTE HOMEOWNERS ASSOCIATION

BOARD OF DIRECTORS MEETING

July 15^h, 2012

A regular meeting of the Board of Directors of Casolar Del Norte Homeowners Association was duly held July 15th, 2012 at 3:00PM via teleconference. The following Board members participated in the meeting: Nancy Bigsby, Marshall Turley, John Uhley.

Commencement

Nancy called the meeting to order at 3:03pm. With 3 Board members participating, a quorum was established. All participating confirmed that they had received proper notice of the meeting.

Old Business

Approval of previous Board Meeting Minutes

The meeting began with a review of the minutes of the 6/24/12 Board Meeting minutes. There was a typo of a name that Nancy asked to be corrected. A motion was then made to approve the minutes as recorded. The motion was seconded by John and approved by all attending board members.

Old Business: Budget and Annual Meeting

Some discussion of the logistics of the annual meeting notice and the letter from the president that Nancy is working on ensued. After discussion it was determined that Nancy would finish a few revisions to her letter and that John would email it to all homeowners tonight or tomorrow. The letter will announce the annual meeting and request that any homeowners who might want to serve on the board email John prior to Monday, July 23rd 2012 if they wanted their names included on the pre-printed ballots. Nancy confirmed that all five existing board members are willing to serve next year as well. John will then update the ballot if anyone else expresses interest and will then email out the ballot and annual meeting info on July 23rd or 24th 2012. Nancy's letter (or John's) will ask homeowners to let us know if this will suffice and if we can refrain from sending them physical US mail (anyone that responds that this is okay via email Nancy won't have to send a printed copy to). Printed copies for anyone who doesn't "opt out" will go out from Vail prior to July 26th 2012.

Some discussion of the budget occurred and John made a motion that the Board accept the current proposed 2013 budget as the one we will submit to homeowners to approve at the annual meeting. Nancy seconded the motion and noted that Charles had emailed her approval contingent on the annual dues remaining at \$1900/year/unit. All other

present Board members approved and the motion carried. John will post the same info (updated for the current fiscal period) to the web site.

Further discussion of the annual meeting prep occurred and all Board members agreed that since attendance in years past has been fairly low that we would proceed with a teleconference based annual meeting. Nancy pointed out that if anyone was in town that they could always get together for or after the meeting socially.

Old Business: Rock Engraving

The Board discussed the rock engraving and a motion was made by John that Nancy proceed with Brendan's contractor to engrave the rock at the bottom of the hill (bid was around \$750 which we have between signage and contingency funds). Nancy will try and get this done in July if at all possible.

NEW BUSINESS:

An area between the fire hydrant and Jerry Cross's house is looking worn. Nancy suggested we replace some of the sod there. John acknowledged that we still have about \$1500 of common area contingency funds in this years budget that could be used towards such an effort.

More Landscaping/Flowers:

Marshall brought up the issue of if there were plans to do additional flowerbeds and the like up the street. Some discussion occurred but it was decided to table the issue until a future board meeting.

Next Annual Homeowners Meeting/Board Meeting:

The Board reaffirmed that plan to have the next annual homeowner's meeting as tentatively scheduled for Sunday, August 26th, at 4 PM via teleconference and to have a board meeting immediately after that to elect Board officers and carry out any other Board related business as might normally occur.

Adjournment

At 3:38 pm Nancy motioned to adjourn the meeting, seconded by Marshall, and passed unanimously.