

Casolar BOD Meeting 8/3/16

A regular Board meeting was called to order by President Donna Hurwitz at 3:02 PM MDT. Also present were Nancy Bigsby and Brendan McCarthy, thereby establishing a quorum. Allie Frick was unable to attend this meeting.

The first order of business was to approve the minutes of the July meeting. Approval was unanimous.

The Board reviewed all the annual meeting documents which Donna will send out to all homeowners via the postal service and via email and made minor changes to the documents. These will be sent out no later than next Tuesday, August 9th.

The next order of business was to review the proposed budget for the next fiscal year (October 1, 2016-September 30, 2017). The directors went over the proposed budget line by line, comparing the proposed costs with the costs incurred by category as of 7/31/16 and determined that the dues needed to be increased by \$350/year for each homeowner. It has been many years since we have had an increase in our dues and many of our categories have increased costs due to inflation and increased services.

The BOD discussed the policy of maintaining landscaping on the most visible areas in the association in order to provide a common appearance, not to address individual areas.

There being no further business, the meeting was adjourned at 5:03PM.

Respectfully submitted,

Nancy Bigsby, Secretary Casolar HOA