

CASOLAR DEL NORTE HOMEOWNERS ASSOCIATION

Special Homeowners Meeting

May 16th, 2009

A special meeting of the Casolar Del Norte Homeowners Association was duly held May 16th, 2009 at 3:00PM MST at the home of Tracey Allan at 1150A Casolar Drive. The following members, constituting a quorum, participated in the meeting: Nancy & Paul Bigsby (by phone), John Uhley, Brendan McCarthy, Jack & Dianne Shearer, Tracey Allan, Charles Reyner (by phone).

Tracey called the meeting to order at 3:04pm and quorum was established. All present confirmed that they had received proper notice of the special meeting. All present, both physically and over the phone, confirmed that they could hear the proceedings.

Tracey deferred review of last year's annual meeting of the homeowners until the next annual meeting.

Tracey reviewed that the purpose of this special meeting was to vote on the ratification of an amended budget, the only line item of which budget from the current ratified budget that has changed is a single \$10,000 expense to be allocated from unbudgeted for (but already existing) association funds for the commission of a topographical and platt study of Casolar Phase I as requested by the Town of Vail.

John provided copies of all ballots and proxies that he has received, either by fax or in the associations PO Box. The tally of these is:

AGAINST= 5 votes against

FOR= 11 votes for.

Based on the votes Tracey made a motion that the revised budget be ratified. All present agreed and the budget was ratified.

Tracey made a call to adjourn the meeting. John and Brendan seconded the motion. The meeting adjourned at 3:08pm.